

**THE OPEN UNIVERSITY OF TANZANIA**

**FACULTY OF BUSINESS MANAGEMENT**

**COURSE CODE (OGL 602) CORPORATE GOVERNANCE**

**TERM PAPER**

- A term paper carries a 30% mark of the course work.
- The paper format should be as follows:
  - 1) A paper of 15 to 20 double-spaced pages
  - 2) Follow all formatting and organization of the paper as per research papers model, OUT standard.
  - 3) Include title page and references (reference alphabetically)
  - 4) 1" margin top, left, and right. Bottom 1 1/2" for pagination.
  - 5) 12 font size.
  - 6). To be submitted before 29<sup>th</sup> March, 2008

**Assignment:**

Corporate Governance is defined as "the system by which corporations are directed, controlled and held to account." Commonwealth Association for Corporate Governance has defined Corporate Governance as "a defined and promulgated interaction between the directors and management in pursuit of sustained wealth creation for shareholders and stakeholders."

Considering the above definition, explain why corporate governance is important, citing findings in McKinseys Report and Asian Corporate Governance Association Research. Complement your discussion by outlining the aims of good corporate governance, giving a few examples thereof.