

THE OPEN UNIVERSITY OF TANZANIA

FACULTY OF EDUCATION

OED 304: ECONOMICS OF EDUCATION

ASSIGNMENT ONE:

DEADLINE DATE: 15th December 2008

Instructions:

- **Answer TWO questions only.**
 - **Write your ESSAY ANSWERS in brief paragraphs.**
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1. Write short notes on the following; where necessary give illustration (s),
(a). Shift in quantity supplied (b) Disposable income from the government
(c) Cost-benefit analysis in education (d) Cost of Education (e) Cost-benefit analysis
in education (f) Human capital (g) Consumption in education
2. Explain the contribution of early economists on the development of education.
3. List and explain why individuals and government invest in education.

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ASSIGNMENT TWO:

DEADLINE DATE: 30th March, 2008

Instructions:

- **Answer TWO questions only.**
 - **Write your ESSAY ANSWERS in brief paragraphs.**
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1. Write short notes on the following;

- (a) Equity in education
- (b) Unemployment
- (c) Efficiency in education
- (d) Economics of education
- (e) Motives for spending in education
- (f) Spill-over benefits

2. What are the direct and indirect costs you are incurring in you acquisition of university education?

3. Explain six methods used in developing countries to finance education.

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